BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2022- 5

DANIEL MORGAN NPN 17686477 RESPONDENT

CONSENT ORDER

On this day, Alan McClain, Arkansas Insurance Commissioner ("Commissioner"), and Daniel Morgan, ("Respondent") agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

- 1. Respondent, Daniel Morgan holds an Arkansas non-resident insurance producer license, National Producer Number 17686477 and is a resident of Indiana.
- 2. In April of 2021, Respondent entered a plea before the Circuit Court of Crawford County, Arkansas, in a criminal prosecution.
 - 3. Respondent failed to report the prosecution to the Department.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

- 1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103, et seq., and 23-64-501, et seq.
- 2. Respondent's actions, as described in the Findings of Fact above, violate Ark. Code Ann. §§ 23-64-201(e) & 23-64-517(b)(1), which require a producer to report any criminal prosecution to the Department within thirty days of entering a plea.
- 3. Considering the Commissioner's Findings of Fact and Conclusions of Law, the Respondent agrees to his Arkansas non-resident producer license being placed on probation for one year and pay an administrative penalty in the amount of \$250.00.
- 4. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:

- 1. All licenses issued by the Arkansas Insurance Department to Respondent Daniel Morgan, NPN 17686477 are hereby placed on probation for one year.
- 2. Respondent shall pay an administrative penalty in the amount of \$250.00 to the Arkansas Insurance Department General Trust Fund within six months of this order being issued as authorized by Ark. Code Ann. § 23-64-216(d)(1).
- 3. Respondent shall notify the Department and his home state insurance regulator of: the entry of the plea and the conclusion of the criminal proceding as required by Ark. Code Ann. §§ 23-64-517(b)(2) & 23-64-201(e).

IT IS SO ORDERED THIS 7th day of January, 2022.

DÂNIEL MORGAN RESPONDENT

ALAN MCCLAIN

INSURANCE COMMISSIONER

STATE OF ARKANSAS